

Transparency Tools



Plan Compliance + Consumer Empowerment

With the advent of the “Transparency in Coverage” (TIC) Rule, health plan and issuers are now required to make available to plan participants personalized out-of-pocket cost information and negotiated provider rates for all covered healthcare services through an online self-service tool. For health plans and issuers who do not comply, CMS may take several enforcement actions, including requiring corrective actions and/or imposing a civil monetary penalty up to \$100 per day for each violation.

Above and Beyond

Through our partnership with Talon, Optimyl goes above and beyond with the regulations set forth by TIC. Not only are our plans compliant with TIC, but we further empower consumers to make more informed decisions about their healthcare services by:

- providing plan members with a complete encounter view that includes the services likely to be added to a bill
- incentivizing members with cash rewards to use lower cost providers
- serving up information through the simplicity of a mobile app, integrated with a member’s health plan

Rewards Highlights

- Members can earn up to \$1,500 a year for utilizing lower cost providers
- For members on a \$3,000 deductible plan, this could effectively cut their deductible in half
- Quality scores are provided to ensure members still receive best in class care
- Utilization of lower cost providers helps preserve the employer claims fund and refund
- Lower cost of care helps bend the cost curve and stabilize employer renewals

HARBOR MEDICAL ASSOCIATES, INC. NUCLEAR STRESS TEST

Encounter Estimate Calculated using these procedures

Procedure Name	Likelihood	Weighted Price
NUCLEAR STRESS TEST	100%	\$1,476.00
PROFESSIONAL FEE	100%	\$267.00
CARDIO STRESS TEST	98%	\$269.81
ELECTROCARDIOGRAM	95%	\$57.80
THERAPEUTIC, PROPHYLACTIC, OR DIAGNOSTIC INJE: INTRAVENOUS	94%	\$138.63
THERAPEUTIC, PROPHYLACTIC, OR DIAGNOSTIC INJE:ADD. INTRVNS	94%	\$56.99
TC99M SESTAMIBI	92%	\$634.37
REGADENOSON INJECTION	40%	\$37.78
PLACEMENT NEEDLE IN VEIN	35%	\$41.38
TYPICAL OTHER COSTS		\$5.70
Encounter Estimate		\$2,985.46

The Optimyl Benefits Self-Funded Program enables an employer to establish and provide self-funded group health coverage to its employees. Stop loss insurance is provided by The North River Insurance Company and United States Fire Insurance Company, both part of the Crum & Forster family of companies.

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Interested in a proposal? Give us a call at 1-800-621-0748 or e-mail us at info@optimyl.com