

AFA Down to 2*

Broker fact sheet

Expanding AFA

Your smallest clients now have more options to consider. We have expanded Aetna Funding Advantage (AFA) to ERISA customers with down to 2 enrolled employees.

Timing & Deadlines

You can now quote ERISA groups with 2 to 4 enrolled employees. Quoting and sales deadlines are the same across all size groups for Aetna Funding Advantage, so make sure you get your underwritten quote requests in by the **20th** of the month prior to the effective date.

Requirements

A complete submission for AFA includes a signed proposal with selected plan circled and:

- AFA Employer Application
- Springboard Template
- Prior Carrier Bill
- Stop Loss Insurance Application
- NY State Health Care Reform Act (HCRA) Form
- Banking Consent Form

Guidelines

Groups with 2 to 4 enrolled employees have a few different business and underwriting guidelines than groups with 5 or more employees, including:

- Participation requirements to qualify for AFA:
 - 2 minimum enrolled
 - 50 percent of total eligible employees, rounding down, on contributory plans
 - 100 percent of total eligible employees on non-contributory plans
 - A subscriber whose spouse/domestic partner is also a subscriber of the same employer may enroll as two separate subscribers or Employee + Spouse
 - For groups with only 2 enrolled employees, there must be at least one common law/W-2 employee enrolling or waiving, who is not the owner's spouse
- Allowed to offer two plans (employees will have two plans to choose from)
- No Aetna Health Information Advantage (AHIA) reporting available
- For 2-4 enrolled with no prior group medical coverage and newly formed business, the most recent Quarterly Wage and Tax Statement (QWTS) is required.
- We reserve the right to request a Quarterly Wage & Tax Statement and/or most current ownership tax documents (i.e. Schedule K-1, Schedule C, etc.)
- No direct cases (must have broker assigned)
- Must use default broker fee for state

Underwriting Guidelines:

Please contact your Aetna Representative for detailed AFA guidelines for groups with 2 to 4 enrolled employees. Groups must satisfy all underwriting criteria.

*AZ, FL, GA, IA, ID, IL, KS, LA, MA, MD, MI, MN, MO, MS, NE, NJ, OH, PA, SC, TN, TX, UT, VA, WI, WV, WY

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